

Seychelles

## National Library Trust Fund (Establishment) Act

Act 4 of 1988

Legislation as at 30 June 2012

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## Seychelles

# National Library Trust Fund (Establishment) Act

## Act 4 of 1988

Commenced on 16 May 1988

*[This is the version of this document at 30 June 2012 and includes any amendments published up to 30 June 2014.]*

### 1. Short title

This Act may be cited as the National Library Trust Fund (Establishment) Act.

### 2. Interpretation

In this Act,

"Board" means the Board of Trustees appointed under [section 6](#);

"Fund" means the National Library Trust Fund established by [section 3](#).

### 3. Establishment of the Fund

There is hereby established a fund to be called the National Library Trust Fund.

### 4. Property of the Fund

(1) The Fund shall consist of—

- (a) voluntary contributions made in cash or in kind by any person in or outside Seychelles;
- (b) moneys raised by the Board in or outside Seychelles to carry out the objects of the Fund;
- (c) moneys provided by the Government.

(2) The property of the Fund shall be utilised solely for carrying out the object of the Fund and for or in connection with the National Library.

### 5. Object of the Fund

The object of the Fund shall be the construction of a building for a National Library.

### 6. Board to administer the Fund

(1) The Fund shall be administered by a Board of Trustees consisting of not less than five members appointed by the Minister by notice published in the *Gazette*.

(2) The Minister shall nominate one of the members of the Board as the Chairman of the Board.

(3) The Chairman shall preside at the meetings of the Board and, in his absence, any other member of the Board nominated by the Minister shall perform the functions of the Chairman under the Act.

(4) Three members of the Board shall constitute a quorum for any meeting of the Board and decisions at any meetings shall be taken on the majority of votes of members present and voting.

(5) In case of an equality of votes the Chairman or any other member performing the functions of the Chairman shall have a second or casting vote.

(6) Subject to the preceding provisions of this section the Board shall regulate its own proceedings.

**7. Board to be a body corporate**

- (1) The Board shall be a body corporate.
- (2) All documents concerning the Fund shall be signed by any two members nominated by the Board.

**8. Directions of Minister**

The Minister may give the Board directions in writing on matters relating to the object of the Fund and the Board shall comply with those directions.

**9. Powers of the Board**

The Board shall have the power to receive any voluntary contributions, or raise any money in or outside Seychelles, for carrying out the object of the Fund.

**10. Accounts of the Fund**

- (1) The Board shall keep proper accounts of the Fund.
- (2) The accounts of the Fund shall be audited by a person appointed by the Minister acting after consultation with the Minister responsible for Finance.
- (3) As soon as the accounts of the Board have been audited, the Chairman of the Board shall send to the Minister and the Minister responsible for Finance a copy of the accounts and of the report of the auditor on the accounts.

**11. Repeal of the Fund**

- (1) This Act shall stand repealed on such date as the Minister may, by Notice published in the *Gazette*, appoint.
- (2) The Minister may, in the Notice published under subsection (1), direct the manner in which any property of the Fund remaining on the day immediately preceding the date of the repeal of the Act shall be dealt with.