

S.I. 36 of 2013**PUBLIC DEBT MANAGEMENT ACT***(Act 32 of 2008)***Nedbank Loan 1A and 3A Debt (No. 7) Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment makes the following Order —

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| 1. | The Order may be cited as the Nedbank Loan 1A and 3A Debt (No. 7) Order, 2013. | Citation |
| 2. | The Minister of Finance, Trade and Investment has, in accordance with the provisions of section 4 of the Public Debt Management Act, 2008 raised a loan from the Nedbank Limited dated the 24th August 2012, the particulars of which are stated in paragraph 3. | The Loan |
| 3. | The particulars of the Loan Agreement referred to in paragraph 2 are as follows — | Particulars |
| (a) | <i>Parties to the transaction:</i> | <ul style="list-style-type: none"> (i) Government of the Republic of Seychelles; (ii) Nedbank Limited; |
| (b) | <i>Amount of the facility:</i> | US\$23,685,908.43 (United State Dollar Twenty-Three Million Six Hundred and Eighty-Five Thousand Nine Hundred and Eight and Cents Forty-Three); |
| (c) | <i>Purpose of the facility:</i> | Restructuring of Previous indebtedness; |

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- (d) *Terms of repayment:* Twenty Eight (28) semi-annual installments beginning 31st December 2013;
- (e) *Interest payable:* 4.25% semi annually;
- (f) *Manner accounted for:* To be treated as refinancing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

MADE this 12th day of April, 2013.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**
