

S.I. 37 of 2013

PUBLIC DEBT MANAGEMENT ACT, 2008

*(Act 32 of 2008)***International Bank for Reconstruction and Development
Debt (No. 8) Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

1. The Order may be cited as the International Bank for Reconstruction and Development Debt Order, 2013. Citation

2. The Minister of Finance, Trade and Investment has, in accordance with the provisions of section 4 of the Public Debt Management Act, 2008 raised a loan from the International Bank for Reconstruction and Development under the Agreement dated 22nd October, 2012 the particulars of which are stated in paragraph 3. The Loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows — Particulars

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| <i>(a) Parties to the transaction:</i> | (i) International Bank for Reconstruction and Development; |
| | (ii) The Republic of Seychelles; |
| <i>(b) Amount of the facility:</i> | USD 7,000,000.00 (United States Dollars Seven Million); |
| <i>(c) Purpose of the facility:</i> | Program Financing; |

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- (d) *Terms of Repayment:* Fifteen (15) semi annual installments beginning 15th February, 2023;
- (e) *Interest payable:* Reference rate for the Loan Currency plus the Fixed Spread;
- (f) *Manner accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

MADE this 12th day of April, 2013.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**
