

S.I. 38 of 2013**BUSINESS TAX ACT***(Act 28 of 2009)***Business Tax (Amendment of Schedules) (Amendment)
(No.2) Regulations, 2013**

In exercise of the powers conferred by section 81 of the Business Tax Act 2009, the Minister of Finance, Trade and Investment makes the following Regulations—

1. These Regulations may be cited as the Business Tax (Amendment of Schedules) (Amendment) (No.2) Regulations, 2013.

Citation

2. The Business Tax (Amendment of Schedules) (Amendment) Regulations, 2013 is amended in clause (a)—

Amendment of
S.I. 16 2013

(a) by repealing item 7(1) (i) and substituting therefor the following—

(i) The rate of Corporate Social Responsibility Tax payable by a business with an annual turnover of SCR1,000,000 over shall be—

(a) 0.25% on the monthly turnover of the current year of payment; and

(b) 0.25% offset against any donations made, sponsorships or projects paid for by the business during the current year of payment and approved by a Corporate Social Responsibility Tax Committee; or

- (c) 0.50% on the monthly turnover of the current year of payment;
- (b) by adding after item 7(2) the following —
- (3) (i) The Minister shall appoint a Corporate Social Responsibility Tax Committee consisting of 5 persons;
- (ii) The committee shall regulate its own proceedings;

MADE this 30th day of April, 2013.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**
