

## S.I. 44 of 2013

## PUBLIC DEBT MANAGEMENT ACT

(Act 32 of 2008)

**Export-Import Bank of India Debt (No. 10)  
Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

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| 1.                                     | The Order may be cited as the Export-Import Bank of India Debt (No. 10) Order, 2013.   | Citation    |
| 2.                                     | The Minister of Finance, Trade and Investment has, in accordance with the provisions of Section 4 of the Public Debt Management Act, 2008 raised a loan from the Export-Import Bank of India under the Agreement dated the 7th December, 2012, the particulars of which are stated in paragraph 3. | The Loan    |
| 3.                                     | The particulars of the Loan Agreement referred to in paragraph 2 are as follows —  | Particulars |
| (a) <i>Parties to the transaction:</i> | (i) Export-Import Bank of India;<br><br>(ii) The Republic of Seychelles;   |             |
| (b) <i>Amount of the facility:</i>     | USD 10,000,000.00 (Ten Million United States Dollars);   |             |
| (c) <i>Purpose of the facility:</i>    | For the financing import of goods and services from India for specific projects funded by the Development Bank of Seychelles;  |             |

- (d) *Terms of Repayment:* The loan shall be repaid in equal semi annual instalments over a maximum period of 15 years following a 5 year moratorium period;
- (e) *Interest payable:* 1.75% per annum;
- (f) *Manner accounted for:* All drawings on the loan shall be credited to the Indian Supplier's account as per Article 4.B.2 of the Loan Agreement;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

**MADE this 6th day of May, 2013.**

**PIERRE LAPORTE  
MINISTER OF FINANCE, TRADE  
AND INVESTMENT**

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