

S.I. 66 of 2013

PUBLIC DEBT MANAGEMENT ACT

(Act 32 of 2008)

**Government of Abu Dhabi Rescheduling Loan (No. 3015)
Debt (No. 13) Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment makes the following Order—

1. The Order may be cited as the Government of Abu Dhabi Rescheduling Loan (No. 3015) Debt (No. 13) Order, 2013. Citation

2. The Minister of Finance, Trade and Investment has, in accordance with the provisions of Section 4 of the Public Debt Management Act, 2008 raised a loan from the Abu Dhabi Fund for Development under the Agreement dated the 10th July, 2012, the particulars of which are stated in paragraph 3. The Loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows— Particulars
 - (a) *Parties to the transaction:*
 - (i) The Republic of Seychelles;
 - (ii) Abu Dhabi Fund for Development;

 - (b) *Amount of the facility:* USD 8,439,791.67 (Eight Million Four Hundred and Thirty-Nine Thousand Seven Hundred and Ninety-One United States Dollars and sixty-seven cents);

- (c) *Purpose of the facility:* Restructuring of previous indebtedness;
- (d) *Terms of repayment:* The outstanding amount is to be repaid semi-annually within (10) ten year commencing on the 30/04/2013;;
- (e) *Interest payable:* Interest calculated on the outstanding balance shall be paid at a rate of 5.5% commencing on the 30/04/3013;
- (f) *Manner accounted for:* To be treated as refinancing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

MADE this 23rd day of September, 2013.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**
