

**S.I. 3 of 2014****PUBLIC DEBT MANAGEMENT ACT***(Act 32 of 2008)***International Bank for Reconstruction and Development  
Debt (No. 17) Order, 2013**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

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| 1.  | The Order may be cited as the International Bank for Reconstruction and Development Debt (No. 17) Order, 2013.   | Citation   |
| 2.  | The Minister of Finance, Trade and Investment has, in accordance with the provision of Section 4 of the Public Debt Management Act, 2008 raised a loan from the International Bank for Reconstruction and Development for Reconstruction and Development under the Agreement dated the 12th day of October 2013, the particulars of which are stated in paragraph 3. | The Loan   |
| 3.  | The particulars of the Loan Agreement referred to in paragraph 2 are as follows —  | Particulars  |
| (a) | <i>Parties to the transaction:</i>   | (i) International Bank for Reconstruction and Development;<br>(ii) Republic of Seychelles; |
| (b) | <i>Amount of the facility:</i>   | Euro 5,400,000,000,00 (Euro Five Million and Four Hundred Thousand only);                  |
| (c) | <i>Purpose of the the facility:</i>  | Program Financing and Budget Support;  |

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- (d) *Terms of repayment:* 25 year repayment, inclusive of 10 years grace period. Semi-annual installments repayments;
- (e) *Interest payable:* IBRD Reference (variable) rate for the Loan Currency plus a Fixed Spread;
- (f) *Manner accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the agreement.

**MADE this 27th day of December, 2013.**

**PIERRE LAPORTE  
MINISTER OF FINANCE, TRADE  
AND INVESTMENT**

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