

S.I. 30 of 2014

PUBLIC DEBT MANAGEMENT ACT

(Act 32 of 2008)

Japan Bank for International Cooperation Restructuring
Debt (No. 13) Order, 2014

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

1. The Order may be cited as the Japan Bank for International Cooperation Restructuring Debt (No. 13) Order, 2014. Citation

2. The Minister of Finance, Trade and Investment has, in accordance with the provision of section 4 of the Public Debt Management Act, 2008 raised a loan for the restructuring of previous indebtedness from the Japan Bank for International Cooperation under the agreement dated the 20th of December 2013, the particulars of which are stated in paragraph 3. The Loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows — Particulars

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|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| (a) <i>Parties to the transaction:</i> | (i) Japan Bank for International Cooperation; |
| | (ii) Republic of Seychelles; |
| (b) <i>Amount of the facility:</i> | YEN 551,971,641.00 (Five Hundred and Fifty One Million, Nine Hundred and Seventy One Thousand, Six Hundred and Forty One Yen); |
| (c) <i>Purpose of the facility:</i> | Restructuring of previous indebtedness; |

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|----------------------------------|---------------------------------------------------------------------------|
| (d) <i>Terms of repayment:</i> | Twenty eight (28) semi annual installments beginning 31st December, 2013; |
| (e) <i>Interest payable:</i> | Japanese Yen Libor Six months plus margin of 0.5%; |
| (f) <i>Manner accounted for:</i> | To be treated as refinancing; |
| (g) <i>Other particulars:</i> | Other particulars are contained in the restructuring agreement. |

MADE this 12th day of March, 2014.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**