

## S.I. 33 of 2014

## PUBLIC DEBT MANAGEMENT ACT

(Act 32 of 2008)

## Three Year Treasury Bond 4.5% Debt Order, 2014

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister of Finance, Trade and Investment hereby makes the following Order —

1. The Order may be cited as the Three Year Treasury Bond 4.5% Debt Order, 2014. Citation

2. The Minister of Finance, Trade, and Investment has, in accordance with the provision of Section 8 of the Public Debt Management Act, 2008, raised a local loan by issuance of a Treasury Bond for and on behalf of the Government of Seychelles. The Loan

3. The particulars of the Bond referred to in paragraph 2 are as follows — Particulars

- |   |  |
|---|--|
| (a) <i>Amount of the Bond:</i>          | SCR400 Million (Seychelles Rupees Four Hundred Million); |
| (b) <i>Purpose of facility:</i>         | To attract investments in order to reduce liquidity;     |
| (c) <i>Persons making the facility:</i> | Subscribers to the public issue of the bond;             |
| (d) <i>Interest payable:</i>            | 4.5% per annum on value of bonds, payable twice a year;  |

- (e) *Manner accounted for:* The proceeds of the loan shall be payable into the Consolidated Fund.

MADE this 18th day of March, 2014.

**PIERRE LAPORTE**  
**MINISTER OF FINANCE, TRADE**  
**AND INVESTMENT**