

S.I. 14 of 2015**BUSINESS TAX ACT, 2009***(Act 28 of 2009)***Business Tax (Amendment of Fifth Schedule)
Regulations, 2015**

In exercise of the powers conferred by section 81 of the Business Tax Act, 2009 the Minister of Finance, Trade and The Blue Economy makes the following Regulations —

1. These Regulations may be cited as the Business Tax (Amendment of Fifth Schedule) Regulations, 2015.

Citation

2. The Fifth Schedule to the Business Tax Act, 2009 is hereby amended in paragraph 1—

Amendment of
Fifth Schedule to
Act 28 of 2009 as
last amended by
S.I. 27 of 2010

(a) by inserting, in paragraph 1, after the word “Gift” the words “(other than the gifts referred to in paragraph 1A)”;

(b) by inserting, after paragraph 1, the following paragraph —

“1A. Gifts made to public fund, body, institutions, Charities, or Non-Governmental Organisation towards the hosting of international sporting events in Seychelles approved by the Minister, shall be 150% deductible from their assessable income.”

Made this 2nd day of April, 2015.

**JEAN-PAUL ADAM
MINISTER OF FINANCE, TRADE
AND THE BLUE ECONOMY**
