

S.I. 36 of 2017**SEYCHELLES PENSION FUND ACT, 2005***(Cap 220)***Seychelles Pension Fund (Membership and Contribution)
(Amendment) Regulation, 2017**

In the exercise of the powers conferred by section 68 of the Seychelles Pensions Fund Act the Minister of Finance, Trade and Economic Planning, hereby makes the following Regulations—

1. These Regulations may be cited as the Seychelles Pension Fund (Membership and Contribution) (Amendment) Regulations, 2017.

Citation

2. The Seychelles Pension Fund (Membership and Contribution) Regulations, 2005 are hereby amended in regulation 3—

Amendment of
S.I. 45 of 2005
as last
amended by
S.I. 78 of 2013

(a) by repealing in sub-regulation (1) the words “shall be in respect of the declared salary of or the salary paid to the worker 2% of the worker's total gross salary” and substituting therefor the words “shall be in respect of the declared salary of, or the salary paid to the worker—

(i) 2.5% of the worker's total gross salary for the year 2018;

(ii) 3% of the worker's total gross salary for the year 2019 and onwards.

(b) by repealing in sub-regulation (2) the words “shall be in respect of the declared salary of, or

the salary paid to the worker 2% of the worker's total gross salary" and substituting therefor the words "shall be in respect of the declared salary of, or the salary paid to the worker 3% of the worker's total gross salary with effect from 1st July, 2017".

MADE this 27th day of June, 2017.

PETER LAROSE
MINISTER OF FINANCE, TRADE
AND ECONOMIC PLANNING