

**S.I. 63 of 2018****BUSINESS TAX ACT***(Cap 20)***Business Tax (Amendment of First Schedule) (No. 3)  
Regulations, 2018**

In exercise of the powers conferred by section 81 of the Business Tax Act, the Minister of Finance, Trade, Investment and Economic Planning hereby makes the following Regulations—

- |  |   |
|--|---|
| <p>1. These Regulations may be cited as the Business Tax Act (Amendment of First Schedule) (No. 3) Regulations, 2018.</p>  | Citation  |
| <p>2. The Business Tax Act is hereby amended in the First Schedule by repealing item 7.</p>  | Amendment of S.I. 27 of 2010 as last amended by S.I. 47 of 2016 |
| <p>3. Notwithstanding regulation 2, item 7 shall continue to apply until 31st December, 2018 to the income of a bank which was licensed on or before 16th October, 2017.</p> | Repeal not to affect certain banks                              |
| <p>4. The Business Tax (Amendment of First Schedule) (No. 2), Regulations, 2018 is hereby repealed.</p>  | Repeal of S.I. 47 of 2018                                       |

**MADE this 2nd day of October, 2018.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE,  
INVESTMENT AND ECONOMIC PLANNING**

---