

S.I. 26 of 2019**FINANCIAL INSTITUTION ACT***(Cap 79)***Financial Institutions (Credit Classification and Provisioning) (Amendment) Regulations, 2019**

In exercise of the powers conferred by section 28 of the Financial Institutions Act, the Central Bank makes the following Regulations —

1. These Regulations may be cited as the Financial Institutions (Credit Classification and Provisioning) (Amendment) Regulations, 2019.

Citation

2. The Financial Institutions (Credit Classification and Provisioning) Regulations, 2010 is amended in regulation 8 as follows —

Amendment of
S.I. 74 of 2010
as last amended
by S.I. 39 of
2011

- (a) by inserting in the chapeau, after the words “International Financial Reporting Standard”, the words “(IFRS)”;
- (b) by repealing in the marginal note the words “IAS 39” and substituting therefor the words “IFRS 9”;
- (c) by repealing in paragraph (a) the words “International Accounting Standard (IAS) 39” and substituting therefor the words “IFRS 9”;
- (d) by repealing in paragraphs (b) and (c) the words “IAS 39” and substituting therefor the words “IFRS 9.”.

MADE this 23rd day of April, 2019.

**GOVERNOR
CENTRAL BANK OF SEYCHELLES**