

Seychelles

Seychelles Pension Fund Act, 2005

Rate of Interest Notice Statutory Instrument 30 of 2020

Legislation as at 9 March 2020

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Rate of Interest Notice
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In exercise of the powers conferred by section 28(3) of the Seychelles Pension Fund Act, the Minister responsible for Finance determines that the rate of interest payable to members on their contributions to the pension fund are as follows—

- (i) 4.81% on mandatory contributions; and
- (ii) 5.99% on voluntary contributions

The rates of interest specified above shall be applicable from 1st January, to 31st March 2019.

- (iii) 2.72% on mandatory contributions; and
- (iv) 5.99% on voluntary contributions

The rates of interest specified above shall be applicable from 1st April, 2019 until a further notice is published.

MADE this 5th day of March, 2020.

Maurice Loustau-Lalame

Minister of Finance, Trade, Investment and Economic Planning