



# OFFICIAL GAZETTE

## REPUBLIC OF SEYCHELLES

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No. 24

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#### GENERAL NOTICES

No. 486 of 2024

#### REMOVAL OF SAND AND GRAVEL ACT

#### REMOVAL OF SAND AND GRAVEL (APPOINTMENT OF CONTROLLER) NOTICE

*(Section 5)*

In exercise of the powers conferred by section 5(1) of the Removal of Sand and Gravel Act, the Minister responsible for lands appoints **Mr. Sayeed Ahmed Abdelhaq Salih** (bearer of Seychelles national identity number 992-0003-2-1-42) as the Controller of Sand and Gravel with effect from 1<sup>st</sup> May, 2024.

The appointment of **Ardy Nadee Philoe** (bearer of Seychelles national identity number 983-0418-1-1-64) is revoked.

Dated this 6<sup>th</sup> day of May, 2024.

**BILLY RANGASAMY**  
MINISTER OF LANDS AND HOUSING

No. 487 of 2024

**NOTICE****ACCESS TO INFORMATION ACT, 2018***(Act No. 4 of 2018)*

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018 (Act 4 of 2018) the head of the **Seychelles Communications Regulatory Authority** hereby designate **Dean Florine** as the Information Officer for **Seychelles Communications Regulatory Authority**.

*Dated this: 6<sup>th</sup> day of May, 2024.*

Name of Head of Information Holder: **Benjamin Choppy**

Designation: **Interim Chief Executive Officer**

Organisation Name: **Seychelles Communications Regulatory Authority**

**Contact Details of Information Officer**

Office Telephone: **4286662**

Email: [dflorine@scra.sc](mailto:dflorine@scra.sc)

No. 488 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
WESTONIA ENERGY LIMITED	30552
Invictus Corp LTD	190589
CONNECTA LIMITED	235983
CRESCENT MOON CORPORATION	54670
KALAMBAKA HOLDINGS LIMITED	105061
Targus Holdings Limited	8120
PRINCIPAL TECHNOLOGY GROUP LTD	208294
Gemini Apollo, Ltd.	239303
Hxro Technologies Limited	223819
Taube Cloud Ltd	220940

**Financial Services Authority**

No. 489 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Section 272(4)**

Notice is hereby given pursuant to Section 272(4) of the International Business Companies Act, 2016 that the following companies have been struck off the register with effect from **26<sup>th</sup> April, 2024**.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
ECOMAR LTD	176831

**Financial Services Authority**

No. 490 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Section 217(5)(c)**

Notice is hereby given pursuant to Section 217(5)(c) of the International Business Companies Act, 2016 that **BENTMORE FINANCIAL LTD. - No. 93356** has been struck off the register owing to continuation in another jurisdiction, with effect from **17<sup>th</sup> April, 2024**.

**Financial Services Authority**

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No. 491 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Section 217(5)(c)**

Notice is hereby given pursuant to Section 217(5)(c) of the International Business Companies Act, 2016 that **SONORA PACIFIC LIMITED - No. 166577** has been struck off the register owing to continuation in another jurisdiction, with effect from **24<sup>th</sup> April, 2024**.

**Financial Services Authority**

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No. 492 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Section 217(5)(c)**

Notice is hereby given pursuant to Section 217(5)(c) of the International Business Companies Act, 2016 that **Decade Company - No. 166577122295** has been struck off the register owing to continuation in another jurisdiction, with effect from **25<sup>th</sup> April, 2024**.

**Financial Services Authority**

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No. 493 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **10<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
MULAN TRADE LIMITED	204113
Whalefin Global Limited	231649

**Financial Services Authority**

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No. 494 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies

Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **11<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
SRT TECHNOLOGY CO., LTD.	223314
Vertika Group Inc.	164118

Financial Services Authority

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No. 495 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Grape Analytics Limited - No. 218605** has been struck off the register owing to dissolution, with effect from **12<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

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No. 496 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **15<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Brickhust Limited	217459
Arborie Limited	217463
PORTALIS MANAGEMENT S.A.	132891

Financial Services Authority

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No. 497 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Shanghai Yoco Machinery Co., Ltd - No. 171259** has been struck off the register owing to dissolution, with effect from **16<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

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No. 498 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies



Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **17<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Espejismo Limited	228641
MILATA LTD	233716
Prizma Management Limited	237478
SecondLive Infinite Limited	230496
LALIMYER CORPORATION	144028

Financial Services Authority

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No. 499 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **TDS International Management Services Corp. - No. 171300** has been struck off the register owing to dissolution, with effect from **18<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

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No. 500 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Optimize Trading Limited - No. 212248** has been struck off the register owing to dissolution, with effect from **19<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

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No. 501 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **22<sup>nd</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Networks INC	221383
Agrico Holding LTD	221382

Financial Services Authority

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No. 502 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Maxtop Inc. - No. 103742** has been struck off the register owing to dissolution, with effect from **23<sup>rd</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

**Financial Services Authority**

No. 503 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **24<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
NEW DINSTAR LIMITED	175197
SNPIB Ltd.	218121

**Financial Services Authority**

No. 504 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **25<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
P&A Electrical Holding Ltd.	183346
BAI KE ELECTRON TECHNOLOGY CO., LTD.	193403
TG Boat Ltd	237647
ZODIAC CONSULTANTS LTD.	42531

**Financial Services Authority**

No. 505 of 2024

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **26<sup>th</sup> April, 2024** in accordance with Section 297(3)(a) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
Advanced Marketing Solutions Ltd	236594
Iridium Invest Ltd	222678

**Financial Services Authority**

No. 506 of 2024

**NOTICE OF LAND SURVEY**

The following surveys has been lodged with the Director of Surveys at Independence House, Victoria.

<b>Parcel Nos.</b>	<b>Owner</b>	<b>Location</b>
PR7752	Seychelles Government	Baie St Anne, Praslin

Under section 14 of the Land Survey Act (Cap 109) any objection to the beacons and boundaries must be lodged in the Supreme Court within **two months** of the publication of this notice.

**Bryan Felix**  
**Land Surveyor**  
**BaseLine Surveys**

No. 507 of 2024

**LAND SURVEY NOTICE**

The following surveys have been lodge with the Director of Surveys at Independence House, Victoria.

<b>Parcel Nos.</b>	<b>Owner</b>	<b>Location</b>
S14139	HARI BUILDERS (PTY) LTD	CASCADE

Under Section 14 of the Land Survey Act (Cap 109) any objection to the beacons and boundaries must be lodged in the Supreme Court within **two months** of the publication of this notice.

**Antoine J. Ah-Kong**  
**Land Surveyor**

No. 508 of 2024

**NOTICE**

Notice is hereby given in pursuance of Section 96 of the Civil Status Act (Cap. 34) that the Chief Officer of the Civil Status has granted the under noted applications made under section 94 of Cap. 34.

Ms. Naomi Omath authorized to change her son's name from Nareem Elton Klins Hertel to Nareem Elton Omath.

Ms. Naomi Rath authorized to change her son's name from Kaciel Jeremiah Vince Anacoura to Kaciel Jeremiah Vince Rath.

Ms. Sarah Whitney Agnes Marie authorized to change her name from Sarah Whitney Agnes Marie to Sharah Whitney Agnes Marie.

C. Roselie  
 For: Chief Officer of the Civil Status

No. 509 of 2024

**CHANGE OF NAME**

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my daughter's name from Keliyah Beatrice Monty to Keliyah Beatrice Banane agreeable with

sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms. Jessica Monty  
C/o Ina Monty  
Caryole, Anse Aux Pins  
Mahe

No. 510 of 2024

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my son's name from Rohaan Jaden Marcelin to Rohaan Jaden Simeon agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms. Fabiola Rita Simeon  
Mont Buxton  
Mahe

No. 511 of 2024

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Mumtaz Hasan to Mumtaz Hassan Chaka agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms. Mumtaz Hasan  
Cascade, Mahe  
Seychelles

No. 512 of 2024

*Form IMM3 [Regulation 4(3) and 5(1)]*

CITIZENSHIP ACT (Cap. 30) | Sections 5(2)|5A|5B|5C and 6

**NOTICE OF INTENTION TO APPLY FOR  
CITIZENSHIP OF SEYCHELLES**



Notice is hereby given that I, Manuel João Ferreira Dias of Anse Aux Pins whose further particulars appear below, being a person eligible to apply for citizenship under \*Article 10/12 of the Constitution / Section 5(2)/5A/5B/5C and 6 of the Citizenship Act (Cap 30) have applied for \*Registration/ Naturalisation as a citizen of Seychelles and any person who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reasons within 28 days of the last publication of this notice to the Citizenship Officer, Immigration Division, Independence House, Victoria.

**Further particulars:**

- a) My present nationality is Portuguese.
- b) The date of my first entry into Seychelles is 20/12/1984.
- c) The date of my last entry into Seychelles before the present application is 18/9/2023.
- d) I am gainfully in Seychelles since 10/10/2019.
- e) The special circumstance which qualifies me to make this application is apply for citizenship of Seychelles.

**Notes:**

1. Address of residence | 2. Give other name or aliases by which applicant is known | 3. \*delete whatever is inapplicable.

No. 513 of 2024

**NOTICES**  
**INDUSTRIAL PROPERTY ACT**  
*(Act 7 of 2014)*

**APPLICATIONS FOR REGISTRATION OF TRADE MARKS**

Notice is hereby given that any person who has grounds of objection against the registration of any of the marks advertised in the Schedule hereto may, within 60 days from the date of this Notice, lodge a notice of objection in Form M-3 of Schedule 1 of the Industrial Property (Marks) Regulations, 2014 with the Registration Division, P.O. Box 142, Victoria, Seychelles.

SCHEDULE

Application No: **95/2024** in Class **39** Transport; travel organization; vehicle rental; booking seats for travel and organizing travel; escorting of travelers; travel agencies; organization of cruises and excursions; organization of sightseeing tours; information on transport and travel in the name of **CLUB MED of 11 Rue de Cambrai, F-75019 Paris (FR)**.

Address for service: **International Law & Corporate Services (Pty)**  
**2nd Floor, Allied Building Annex**  
**Rue de la Possession**  
**Victoria, Mahe, Seychelles**

**Club Med** 

Lodged: **27/02/2024**.

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Application No: **96/2024** in Class **41** Education; training; sports training services (courses); entertainment; sporting and cultural activities; club services (entertainment or education); discotheque services; health club services (physical fitness); show and film production; organization of competitions relating to education or entertainment; organization and conducting of colloquiums, conferences, conventions; organization of exhibitions for cultural or educational purposes; organization of lotteries; advisory and information services in the field of education, training and leisure; conducting of guided tours in the name of **CLUB MED of 11 Rue de Cambrai, F-75019 Paris (FR)**.

Address for service: **International Law & Corporate Services (Pty)**  
**2nd Floor, Allied Building Annex**  
**Rue de la Possession**  
**Victoria, Mahe, Seychelles**

**Club Med** 

Lodged: **27/02/2024**.

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Application No: **97/2024** in Class **43** Services for providing food and beverages; hotel reservation services; hotel services; temporary accommodation; bar services; catering services; canteens; cafeterias, self-service restaurants; rental of meeting rooms; holiday camp services (lodging); child care center, day nursery services in the name of **CLUB MED of 11 Rue de Cambrai, F-75019 Paris (FR)**.

Address for service: **International Law & Corporate Services (Pty)**  
**2nd Floor, Allied Building Annex**  
**Rue de la Possession**  
**Victoria, Mahe, Seychelles**

**Club Med** 

Lodged: **27/02/2024**.

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**S.I. 37 of 2024**

STATE LAND AND RIVER RESERVES ACT

*(Cap 228)*

**State Land and River Reserves (Disposal of State Land to Foreign States and International Organisations) Regulations, 2024**

**Arrangement of Regulations**

**Regulations**

1. Citation
2. Interpretation
3. Disposal of State land
4. Determination of application, assessment and identification procedure
5. Terms and conditions of lease
6. Termination of the lease agreement
7. Renewal of lease

**S.I. 37 of 2024****STATE LAND AND RIVER RESERVES ACT***(Cap 228)***State Land and River Reserves (Disposals of State Land to Foreign States and International Organisations) Regulations, 2024**

In exercise of the powers conferred by section 42 read with section 6 (4) (b) of the State Land and River Reserves Act, the President makes the following regulations —

**Citation**

1. These Regulations may be cited as the State Land and River Reserves (Disposals of State Land to Foreign States and International Organisations) Regulations, 2024.

**Interpretation**

2. In these Regulations, unless the context otherwise requires —

“Act” means the State Land and River Reserves Act (Cap 228);

“Minister” means the Minister responsible for land matters.

**Disposal of State land**

3.(1) State land leased to a Foreign State or International Organisation for the purpose of building a Chancery or an office for the discharge of their official duties shall be subject to these Regulations.

(2) Notwithstanding subregulation (1), the leased land may be partly used for residential purposes where the residence forms part of the development accommodation of the Chancery or office.

(3) Notwithstanding subregulation (1), the Republic may dispose of State land at the market value or any other value to a Foreign State or International Organisation for any other purpose.



(4) Where disposal under subregulation (3) is by way of a lease, these Regulations shall apply *mutatis mutandis*.

### **Determination of application, assessment and identification procedure**

4. The Minister responsible for foreign affairs and the Minister responsible for lands shall determine the procedure for application, assessment and identification of State land for the disposal under regulation 3(1).

### **Terms and conditions of lease**

5. The grant of the lease shall be subject to the following terms and conditions —

- (a) the term of the lease shall not exceed 60 years, subject to renewal by mutual agreement of the parties to the lease agreement;
- (b) the rent payable shall be at a discounted rate of 50% of the market rent of the leased land;
- (c) a more preferential discounted rate than that under paragraph (b) may be agreed in special circumstances, subject to the approval of the President;
- (d) a non-refundable premium equivalent to the first year's rent shall be paid upon signature of the lease, and rent shall become due and payable after the end date of a grace period of the first 18 months of the term of the lease and shall be paid half yearly in advance;
- (e) the rent payable shall be subject to review every 5 years during the term;
- (f) the revised rent shall be based on the market rental of the leased land only (excluding any and all buildings and

- infrastructure works undertaken by the lessee) and applying the same percentage discount granted at the start of the term granted;
- (g) the new rent payable shall not exceed an amount equivalent to 15% of the rent due and payable at the relevant time under the lease;
  - (h) the Foreign State or International Organisation shall commence the permitted development within 18 months from the date of signature of the lease;
  - (i) the permitted development shall be completed within 24 months from the date of signature of the lease or within a longer period as may be agreed upon between the parties depending on the extent of the permitted development;
  - (j) the permitted development shall be subject to approval by the relevant public authority and shall conform to the current development plan of the area where the leased land is situated;
  - (k) in addition to section 39 of the Land Registration Act, Cap 107, upon the expiration of the term of the lease, the leased land shall revert to the Republic, inclusive of all buildings and structures on the land without any compensation or indemnity payable to the Foreign State or International Organisation by the Republic;
  - (l) the Republic shall bear the cost of the registration and stamping of the first lease agreement, after which, the cost of any other subsequent transaction and revised rent shall be borne by the Foreign State or International Organisation.

### **Termination of the lease agreement**

6. A lease agreement shall terminate in any of the following circumstances —

- (a) a serious breach of the international convention or headquarters agreement which applies to the Foreign State or International Organisation;
- (b) consistent non-payment of rent;
- (c) termination of diplomatic or working relations between the Government of Seychelles and the Foreign State or International Organisation;
- (d) mutual agreement between the parties;
- (e) failure to develop the leased land within the stated period or failure to discharge other material conditions of the lease agreement;
- (f) any other infringement of the provisions of the lease agreement.

### **Renewal of the lease**

7.(1) The Foreign State or International Organisation may, within 6 months from the expiration of the term of the lease give notice to the Republic of its intention to renew the lease for another term of 60 years or less.

(2) The Republic shall take into consideration the provisions of regulation 6 and approve or reject the request for renewal.

(3) If the request for renewal is approved the rent payable under the new lease shall be based on the full market rental value of the land.

**MADE this 6<sup>th</sup> day of May, 2024.**

**WAVEL RAMKALAWAN  
PRESIDENT**

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**S.I. 40 of 2024**

**CUSTOMS MANAGEMENT ACT**

*(Act 2 of 2011)*

**Customs Management (Importation of Goods through Post or Courier)  
(Amendment) Regulations, 2024**

**Arrangement of Regulations**

**Regulations**

1. Citation
2. Amendment of regulation 3
3. Insertion regulation 5

**S.I. 40 of 2024****CUSTOMS MANAGEMENT ACT***(Act 2 of 2011)***Customs Management (Importation of Goods through Post or Courier)  
(Amendment) Regulations, 2024**

In the exercise of the powers conferred by section 12 read with section 270 of the Customs Management Act 2011, the Minister responsible for finance makes the following Regulations —

**Citation**

1. These Regulations may be cited as the Customs Management (Importation of Goods through Post or Courier) (Amendment) Regulations, 2024.

**Amendment of regulation 3**

2. The Customs Management (Importation of Goods through Post or Courier) Regulations, 2019 (S.I.82 of 2019) (hereinafter referred to as the “principal Regulations”) is amended in regulation 3 by inserting after subregulation (2) the following subregulations —

“(3) Subject to subregulation (4), a consignment of goods imported into Seychelles through post or courier, the value of which is SCR1500 or less shall be exempted from customs declaration through a bill of entry and payment of customs duty.

(4) The exemption under subregulation (3) shall be applicable to consignment of goods imported for commercial use.”.

**Insertion of regulation 5**

3. The principal Regulations is amended by inserting after regulation 4 the following regulation —

“5. Subject to Customs Management (Prohibited and Restricted Goods) Regulations, 2023 (S.I. 87 of 2023), a person importing through post or courier any goods specified under column (2) of the Second Schedule of that Regulations shall, prior to the import of such goods into Seychelles, obtain approval in writing from the Authority specified in the corresponding entry under column (1) of that Schedule of the Regulations.”.

**MADE this 10<sup>th</sup> day of May, 2024.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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**S.I. 39 of 2024**

**MASCARENE PLATEAU ACT, 2023**

*(Act 9 of 2023)*

**Mascarene Plateau Act (Commencement) Notice, 2024**

In Exercise of the powers conferred by section 2 of the Mascarene Plateau Act, 2023 the President makes the following notice —

**Citation**

1. This notice may be cited as the Mascarene Plateau Act (Commencement) Notice, 2024.

**Commencement of Act 9 of 2023**

2. The Mascarene Plateau Act, 2023, shall come into operation on the 13<sup>th</sup> May 2024.

**MADE this 8<sup>th</sup> day of May, 2024.**

**WAVEL RAMKALAWAN  
PRESIDENT**

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**S.I. 38 of 2024**

**CO-OPERATIVES ACT**

*(Cap 50)*

**Co-operatives (Cleaners’ Co-operative) (Dissolution) (Amendment) Order, 2024**

In exercise of the powers conferred by section 16 of the Co-operatives Act, the Minister responsible for Finance makes the following Order —

**Citation**

1. This Order may be cited as the Co-operatives (Cleaners’ Co-operative) (Dissolution) (Amendment) Order, 2024.

**Amendment of S.I. 106 of 2023**

2. The Co-operatives (Cleaners’ Co-operative) (Dissolution) Order, 2023 is amended in paragraph 3 by deleting the words “ACM & Associates” and substituting them with the words “Mr. Jean-Marie Moutia”.

**MADE this 10<sup>th</sup> day of May, 2024**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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**S.I. 36 of 2024**

**STATE LAND AND RIVER RESERVES ACT**

*(Cap 228)*

**State Land and River Reserves (Transfer Fees of State Land Leased in Industrial Zone) Order, 2024**

In exercise of the powers conferred by section 10(3) of the State Land and River Reserves Act, the President makes the following order —

**Citation**

1. This Order may be cited as the State Land and River Reserves (Transfer Fees of State Land Leased in Industrial Zone) Order, 2024.

**Application of order**

2. This Order shall apply to State land leased under section 10 of the Act and situated in the industrial zone under the Industrial Estate Authority Act, 2013 (Act 9 of 2013).

**Transfer fee**

3. A transfer or assignment of lease of State land to which this order applies shall be subject to a transfer fee of 12.5 % of the transfer price, payable to Industrial Estate Authority.

**MADE this 6<sup>th</sup> day of May, 2024.**

**WAVEL RAMKALAWAN  
PRESIDENT**

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**S.I. 35 of 2024****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Five Year Development Bank of Seychelles Guarantee of Debt Order, 2024**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following order —

**Citation**

1. This Order may be cited as the Five Year Development Bank of Seychelles Guarantee of Debt Order, 2024.

**Loan Agreement**

2. The Minister responsible for financial matters has in accordance with section 14 of the Public Debt Management Act, guaranteed a loan issued to the Development Bank of Seychelles, as per the particulars referred to in paragraph 3.

**Particulars**

3. The particulars of the loan referred to in paragraph 3 are as follows —

- |                                |  |
|--------------------------------|--|
| <i>(a) Name of lender:</i>     | ABSA Bank (Seychelles) Limited;                                  |
| <i>(b) Name of borrower:</i>   | Development Bank of Seychelles;                                  |
| <i>(c) Name of Guarantor:</i>  | Government of Seychelles;  |
| <i>(d) Amount of the loan:</i> | SCR 100,000,000.00 (Seychelles Rupees One Hundred Million only); |

- (e) *Purpose of loan:* To finance the on-lending activities of Development Bank of Seychelles;
- (f) *Terms of payment:* The loan shall be repaid through 60 capital instalments of SCR1,666,666.67 per month exclusive of interest payable monthly, commencing one month after the first drawdown of the facility;
- (g) *Interest payable:* The rate of interest on each loan for each interest period is the percentage per annum which is the aggregate of the applicable (a) Margin and (b) Reference Rate;
- (h) *Manner to be accounted for:* To be treated as guarantee;
- (i) *Other particulars:* Other particulars are contained in the loan agreement.

**MADE this 6<sup>th</sup> day of May, 2024.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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