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IN THE SEYCHELLES COURT OF APPEAL

MOSCOW NARODNY BANK LTD

APPELLANT

VERSUS

THE CAPTAIN OFFICER & CREW OF THE FISHING VESSEL "RODIOS" "DEMOSFEN" & "ARISTOTEL"

RESPONDENTS

Civil Appeal No. 23 of 1997

(Before: Goburdhun P, Silungwe, and Ayoola, JJA)

Mr. Andrew Popplewell Q.C. & Mr. J. Renaud for the Appellant

Mr. K. Shah for the Respondents

JUDGMENT OF THE COURT

Appeal dismissed with costs. Reasons to follow.

Dated at Victoria this 5th day of December, 1997.

H. GOBURDHUN

A. SILUNGWE

E.O. AYOOLA

PRESIDENT

JUSTICE OF APPEAL

JUSTICE OF APPEAL

hilland