

IN THE SUPREME COURT OF SEYCHELLES

Civil Side: MC 88/2014

[2014] SCSC 425

In the matter of

**AN APPLICATION BY
THE FINANCIAL INTELLIGENCE UNIT
AND
GILOPI INTERNATIONAL INC
AND
MFC CORPORATION**

Heard: 30 October 2014
Counsel: Mr. D. Esparon for Applicant
Delivered: 30 October 2014

ORDER

D. Karunakaran, Acting Chief Justice

- [1]** This is an ex-parte application made by the Financial Intelligence Unit (FIU) in terms of Section 10(7) of the Anti-Money Laundering Act 2006, wherein the applicant seeks this Court for an order extending the administrative direction issued by the FIU.
- [2]** I carefully perused the affidavit filed in support of this application, deponed by Mr. Declan Barber of the Financial Intelligence Unit. I meticulously went through all other relevant documents filed in support of this application. Based on the affidavit and other documents I find:-

- (i) that there are reasonable grounds to suspect that the property involved in this matter represents the proceeds of criminal conduct including an offence of money laundering or may be related to money or property that is or represents the benefit from criminal conduct;
 - (ii) that there are reasonable grounds to suspect that the service or transactions will constitute or assist in the commission of criminal conduct including an offence of money laundering; and
 - (iii) the investigation by the FIU in this matter is still in progress.
- [3] In the circumstances I find it just and necessary that the administrative direction issued by the FIU in this matter on the 3rd June 2014 should be extended for a further period of 180 days with effect from the 31st of October 2014. For the avoidance of doubt, the property involved in this matter is the amount standing to credit in Gilopi International Incorporation with account number 300000006118 and 300000006107, and MFC Corporation with account number 3000000015036 amounting to 19,466.03 Euro and 60,953.05 USD.
- [4] Orders made accordingly. Application granted.

Signed, dated and delivered at Ile du Port on 30 October 2014

D Karunakaran
Acting Chief Justice