



Official Gazette

No. 51

XLIII

No. 51

Published by Authority

Monday 11th June 2018

GOVERNMENT NOTICES

The following Government Notices are published by Order of the President.

No. 475 of 2018

EXAMINATION FOR ADMISSION OF ATTORNEY-AT-LAW

LEGAL PRACTITIONERS ACT

(Cap 111)

The above-mentioned Examination shall be held from 6th August to 17th August 2018 at the Palais de Justice. All eligible candidates wishing to sit the Examinations should register with the Registrar of the Supreme Court not later than 02nd July 2018.

Signed at Ile Du Port this 01st day of June, 2018.

Juliana Esticot (Mrs)
REGISTRAR
SUPREME COURT

No. 476 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 272(1)(a)(i) and 272(2)(b)

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act), that the following companies will be struck off the register at expiration of 60 days from the date of this publication, pursuant to section 272(1)(a)(i) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
MI Capital Limited	49091
JUNIUS HOLDINGS COMPANY	94107
Magnolia 45 Ltd	128226
PEGASUS SERVICES LIMITED	25094

Financial Services Authority

No. 477 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 217(5)(c)**

Notice is hereby given pursuant to Section 217(5)(c) of the International Business Companies Act, 2016 that **AENVICK LTD. - IBC No. 20530** has been struck off the register owing to continuation in another jurisdiction, with effect from 14th May, 2018.

Financial Services Authority

No. 478 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 14th May, 2018 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Cokigen2016 Limited	186936
PEACH SKY LTD	168722
Roudcastle Holdings Limited	132222

Financial Services Authority

No. 479 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Dorido Limited - IBC No. 139380** has been struck off the register owing to dissolution, with effect from 15th May, 2018 in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 480 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 16th May, 2018 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
COMMON WELL HOLDINGS LIMITED	50623
NAYAMA GROUP LIMITED	136243
WUYI SLON MACHINERY CO., LTD 武义申龙机械有限公司	144448
SOFTWARE SERVICES LTD.	65482

LV International Marketing Ltd
HENDERSEN INTERNATIONAL LIMITED

186766
91375

Financial Services Authority

No. 481 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 17th May, 2018 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Almond Blossom Holdings Ltd	90315
Bird of Paradise Ltd	90316
WellProSolutions Ltd	160266

Financial Services Authority

No. 482 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 18th May, 2018 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
TRAVILET PRODUCTIONS INC.	93939
INTERCONTINENTAL INVESTMENTS TRADING LTD.	32340
Virtus Consultancy Ltd	140299

Financial Services Authority

No. 483 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 21st May, 2018 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Blue Internet Services Limited	195773
Gensys Media Group Holdings Ltd	193072

Financial Services Authority

No. 484 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 22nd May, 2018 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
POWER STEEL LIMITED	185571
Kombi Wayes Co., Ltd	94488
Enlighten Holding Limited 啟發控股有限公司	168583
ADVANCE SOLUTION ENTERPRISE LTD.	180685
SKY FAME ENTERPRISE CO., LTD.	73728
TANG HUA INTERNATIONAL TRADING LIMITED 汤华国际贸易有限公司	36676

Financial Services Authority

No. 485 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that ABOISSA OIL WORLD LTD - IBC No. 37097 has been struck off the register owing to dissolution, with effect from 23rd May, 2018 in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 486 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 24th May, 2018 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
PROFIT WIDE LTD	179809
KING ASIA LTD.	186351
EASY LIGHT LTD.	186351
CHAIN COMPANY LTD	40111
NORWEMA LIMITED	167916

Financial Services Authority

No. 487 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that CMF International Ltd - IBC No. 73235 has been struck off the register owing to dissolution, with effect from 25th May, 2018 in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 488 of 2018

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Voltari International Ltd - IBC No. 100047** has been struck off the register owing to dissolution, with effect from 28th May, 2018 in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 489 of 2018

NOTICE OF DISSOLUTION OF**Whiteside Ventures Ltd - Co. No. 189331**

In the matter of the International Business Companies Act of 2016 of the Republic of Seychelles and in the matter of above companies, we hereby informed that on this 4th day of June, 2018 the company is in the process of being dissolved as a company under the International Business Companies Act.

Dated this 6th day of June, 2018.

Liquidator: Debra Akatsa
Union Vale, Mahe, Seychelles

No. 490 of 2018

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Alexander Howard Jimmy Dupres to Alexander Howard Jimmy Claustres agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr Alexander Claustres
110 Glenbow Road
Bromley
Kent BR1 4NL
United Kingdom

No. 491 of 2018

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my daughter's name from Allanah Amira Ezekielle Esparon to Allanah Gaelle Esparon agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms Midgley Monthy
P.O. Box 1676
Victoria
Mahe

No. 492 of 2018

**NOTICE OF INTENTION TO APPLY FOR
CITIZENSHIP OF SEYCHELLES**

Notice is hereby given that I, Vinod Kurji Kerai of Brilliant, Mahe, Seychelles whose further particulars appear below, being a person eligible to apply for citizenship under Article 10/12 of

the Constitution / Section 5(2)/5A/5B/5C and 6 of the Citizenship Act (Cap 30) have applied for Registration / Naturalisation as a citizen of Seychelles and any person who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reasons within 28 days of the last publication of this notice to the Citizenship Officer, Immigration Division, Independence House, Victoria.

Further particulars:

- a) I am also known as Vinod.
- b) My present nationality is Indian.
- c) The date of my first entry into Seychelles is 1997.
- d) The date of my last entry into Seychelles before the present application is 2017.
- e) I am gainfully employed as */carrying on business as carpenter.
- f) The special circumstance which qualifies me to make this application is I've been living in Seychelles for over twenty years and have made significant contribution to the development of Seychelles.

No. 493 of 2018

NOTICE OF INTENTION TO APPLY FOR CITIZENSHIP OF SEYCHELLES

Notice is hereby given that I, Rolando Dedieu Gonzalez of Hermitage whose further particulars appear below, being a person eligible to apply for citizenship under Article 10/12 of the Constitution / Section 5(2)/5A/5B/5C and 6 of the Citizenship Act (Cap 30) have applied for Registration / Naturalisation as a citizen of Seychelles and any person who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reasons within 28 days of the last publication of this notice to the Citizenship Officer, Immigration Division, Independence House, Victoria.

Further particulars:

- a) My present nationality is Cuban.
- b) The date of my first entry into Seychelles is June 1999.
- c) The date of my last entry into Seychelles before the present application is August 2010.
- d) I am gainfully employed as */carrying on business as Dental consultancy in Seychelles since June 2006.
- e) The special circumstance which qualifies me to make this application is I am married with a Seychellois.

No. 494 of 2018

NOTICE OF INTENTION TO APPLY FOR CITIZENSHIP OF SEYCHELLES

Notice is hereby given that I, Moila Quatre of Mont Fleurie whose further particulars appear below, being a person eligible to apply for citizenship under Article 10/12 of the Constitution / Section 5(2)/5A/5B/5C and 6 of the Citizenship Act (Cap 30) have applied for Registration / Naturalisation as a citizen of Seychelles and any person who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reasons within 28 days of the last publication of this notice to the Citizenship Officer, Immigration Division, Independence House, Victoria.

Further particulars:

- a) I am also known as Moila.
- b) My present nationality is Citizen of Mauritius.
- c) The date of my first entry into Seychelles is 5th March 2003.

- d) The date of my last entry into Seychelles before the present application is 15th January 2017.
- e) I am gainfully employed as */carrying on business as recovery monitor in Seychelles since 17th January 2011.
- f) The special circumstance which qualifies me to make this application is that I have been married for more than 14 years, I have a child and I want to be one among the contributors to the betterment of the Seychelles economic.

No. 495 of 2018



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P.O. Box 9
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Quintessence, Victoria
Road, Victoria, Seychelles

SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

This report is made solely to the members of SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED (hereafter referred to as the "Bank"), as a body, in terms of our engagement to conduct the audit on their behalf. Our audit work has been undertaken so that we might state to the Bank's members those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Bank or the Bank's members as a body, for our audit work, for this report, or for the opinions we have formed.

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED set out on pages 4 to 46 which comprise the Statement of Financial Position as at December 31, 2017, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements on pages 4 to 46 give a true and fair view of the financial position of the Bank as at December 31, 2017 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and comply with the Seychelles Companies Act, 1972 and the Financial Institutions Act, 2004 as amended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Seychelles, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The Directors are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and in compliance with the Companies Act, 1972, the Financial Institutions Act, 2004 as amended and the Regulations and Directives of the Central Bank of Seychelles, and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.



SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS (CONT'D)

Responsibilities of Directors and Those Charged with Governance for the Financial Statements (Cont'd)

In preparing the financial statements, the Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Bank or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Directors.
- Conclude on the appropriateness of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS (CONT'D)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal Regulatory Requirements

Companies Act, 1972

We have no relationship with, or interests in, the Bank, other than in our capacity as auditors and dealings in the ordinary course of business.

We have obtained all information and explanations we have required.

Financial Institutions Act, 2004 as amended and Regulations and Directives of the Central Bank of Seychelles

The Financial Institutions Act, 2004 as amended and Regulations and Directives of the Central Bank of Seychelles requires that in carrying out our audit, we consider and report to you the following matters. We confirm that:

- In our opinion, the financial statements have been prepared on a basis consistent with that of the preceding year and are complete, fair and properly drawn up and comply with the Financial Institutions Act, 2004 as amended and Regulations and Directives of the Central Bank of Seychelles.
- The explanations or information called for or given to us by management and employees of the Bank were satisfactory.
- The Bank did not carry out any fiduciary duties during the year under review.

BDO Associates
BDO ASSOCIATES
 Chartered Accountants

Dated: 19 APR 2018
 Victoria, Seychelles

SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED

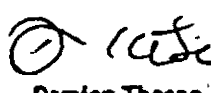
STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2017

	Notes	2017 SR'000	2016 SR'000
ASSETS			
Cash and cash equivalents	5	2,557,672	2,435,311
Loans and advances	6	1,951,357	1,731,588
Investment in financial assets	7	1,549,339	1,314,813
Property and equipment	8	242,751	146,323
Intangible assets	9	13,995	3,841
Other assets	10	25,111	24,821
Current tax asset	15(i)	3,794	
Deferred tax assets	11	48,084	44,688
Total assets		6,392,103	5,701,385
LIABILITIES AND EQUITY			
LIABILITIES			
Customers deposits	12	5,833,597	5,125,537
Retirement benefit obligations	13	11,908	2,422
Other liabilities	14	44,901	77,040
Current tax liabilities	15(i)		37,469
Total liabilities		5,890,406	5,242,468
EQUITY			
Share capital	16	100,000	100,000
Statutory reserve	17	100,000	100,000
Retained earnings	Page 6	301,575	256,795
Other reserves	18	122	2,122
TOTAL EQUITY		501,697	458,917
Total liabilities and equity		6,392,103	5,701,385
CONTINGENT LIABILITIES			
Guarantees, bills of collection, letters of credit, and other obligations on account of customers.	28	102,894	109,002
Loan commitments	28	546,446	223,181

These financial statements have been approved for issue by the Board of Directors on 19 APR 2018


Abdul Gafoor Yakub
Director



Vincent Van Heyste
Director


Damien Thesee
Director


Roger Toussaint
Director


Anil Dua
Director


Ahmad Saeed
Director


David M. J. Howes
Director

SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - YEAR ENDED
DECEMBER 31, 2017

	Notes	2017 SR'000	2016 SR'000
Interest income from investments & short term funds	19	104,294	100,606
Interest income from advances	19	133,072	154,140
Interest expense	20	(31,683)	(37,302)
Net interest income		205,683	217,444
Fees and commission income	21	66,876	53,612
Fees and commission expense		(50,300)	(37,387)
		16,576	16,225
Net interest, fee and commission income		222,259	233,669
Net trading income	22	110,700	112,720
Other operating income	23	3,914	10,722
Total operating income		336,873	357,111
Other operating expenses	24	(72,329)	(65,300)
Depreciation of property and equipment	8	(8,437)	(3,020)
Amortisation of intangible assets	9	(3,520)	(3,293)
Amortisation of upfront lease payments	10(a)	(53)	(53)
Total operating expenses		(84,339)	(71,666)
Operating profit before provision		252,534	285,445
Provision for credit impairment	6(b)	(6,122)	(4,775)
Profit before tax		246,412	280,670
Tax expense	15(ii)	(76,632)	(85,882)
Profit for the year		169,780	194,788
<i>Items that may be reclassified subsequently to statement of profit or loss:</i>			
Release of currency translation reserve to statement of profit or loss	18	-	(6,403)
<i>Items that will not be reclassified subsequently to statement of profit or loss:</i>			
Remeasurement of retirement benefit obligations	13(b)(ii) & 18	(2,985)	6,136
Deferred tax effect on remeasurement of retirement benefit obligations	11(b) & 18	985	-
		(2,000)	(267)
Total comprehensive income for the year		167,780	194,521