



# Official Gazette

**No. 4**

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## GOVERNMENT NOTICES

The following Government Notice is published by Order of the President.

No. 11 of 2020

## GAZETTE SUPPLEMENT

The following Order is published as a Legal Supplement to this number of the Official Gazette.

Gazette	Description	Price
4	Five year 5% Property Management Corporation SR200 Million, Debt Guarantee Order, 2020. (S.I. 3 of 2020)	1.60

**S.I. 3 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Five year 5% Property Management Corporation  
SR 200 Million, Debt Guarantee Order, 2020**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for finance makes the following Order —

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| <b>1.</b> This order may be cited as the Five year 5% Property Management Corporation SR200 Million, Debt Guarantee Order, 2020.  | Citation   |
| <b>2.</b> The Minister responsible for finance has in accordance with the provisions of section 14 of the Public Debt Management Act, guaranteed a bond issued by the Development Bank of Seychelles. | Issue of Bonds   |
| <b>3.</b> The particulars of the Bond referred to in paragraph 2 are as follows —   | Particulars  |
| <i>(a) Amount of the Bond:</i>  | SCR200,000,000 (Seychelles Two Hundred Million);   |
| <i>(b) Purpose of the facility:</i>   | To purchase houses abd re-roofing of PMC housing projects;   |
| <i>(c) Persons subscribing:</i>   | It will be offered to individuals (singly or jointly) for subscription within a period of 30 days of the offer and where any or all is unsubscribed after the said period it will be |

- offered to corporate bodies, (including commercial banks, companies, associations, commercial partnerships) in all cases both resident and non-resident;
- (d) *Interest payable:* Interest payable semi-annually at a rate of 5% per annum;
- (e) *Government's liability:* Guarantee all monies due payable under the Bond issuance;
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Prospectus;
- (h) *Tenure:* 5 years;
- (i) *Repayment:* The Bond shall be at maturity repaid by PMC from funds received from the Government budget.

**MADE this 13th day of January, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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