



# OFFICIAL GAZETTE

## REPUBLIC OF SEYCHELLES

### EXTRAORDINARY

Published by Authority of the Government

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Vol. XLVI	Friday 6 <sup>th</sup> October 2023	No. 55
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Gazette Supplements of 2023 are published by Order.

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	Custody, Management and Disposal of Seized, Forfeited or Confiscated Properties (General) Regulations, 2023. (S.I. 68 of 2023)	12.00

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**S.I. 67 of 2023****CUSTODY, MANAGEMENT AND DISPOSAL OF SEIZED,  
FORFEITED OR CONFISCATED PROPERTIES ACT, 2022***(Act 61 of 2021)***Custody, Management and Disposal of Seized, Forfeited or Confiscated  
Properties Act, 2021 (Commencement) Notice, 2023**

In exercise of the powers conferred by section 1 of the Custody, Management and Disposal of Seized, Forfeited or Confiscated Properties Act, 2021, the Minister responsible for finance issues the following notice —

**Citation**

1. This notice may be cited as the Custody, Management and Disposal of Seized, Forfeited or Confiscated Properties Act, 2021 (Commencement) Notice, 2023.

**Commencement of Act 61 of 2021**

2. The Custody, Management and Disposal of Seized, Forfeited or Confiscated Properties Act, 2021 shall come into operation on the 06<sup>th</sup> day of October, 2023.

**MADE this 6<sup>th</sup> day of October, 2023.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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**S.I. 68 of 2023**

**CUSTODY, MANAGEMENT AND DISPOSAL OF SEIZED,  
FORFEITED OR CONFISCATED PROPERTIES ACT, 2021**

*(Act No 61 of 2021)*

**Custody, Management and Disposal of Seized, Forfeited or Confiscated  
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4. Measures to manage, maintain and dispose of properties subjected to seizure, forfeiture or confiscation

**S.I. 68 of 2023****CUSTODY, MANAGEMENT AND DISPOSAL OF SEIZED,  
FORFEITED OR CONFISCATED PROPERTIES ACT, 2021***(Act No 61 of 2021)***Custody, Management and Disposal of Seized, Forfeited or  
Confiscated Properties (General) Regulations, 2023**

In exercise of the powers conferred by section 14 as read with sections 9 and 10 of the Custody, Management and Disposal of Seized, Forfeited or Confiscated Properties Act, 2021, the Minister makes the following regulations —

**Citation**

1. These Regulations may be cited as the Custody, Management and Disposal of Seized, Forfeited or Confiscated Properties (General) Regulations 2023.

**Interpretation**

2. In these Regulations, unless otherwise expressly provided or the context otherwise requires —

“Act” means the Custody, Management and Disposal of Seized, Forfeited or Confiscated Properties Act 2021;

**Measures to Trace, Identify and Evaluate Property**

3.(1) The Asset Management Unit and officers thereof may support domestic authorities in identification of properties that are to be frozen or seized following coordination with the liaison officer of that domestic authority

(2) The Asset Management Unit's procedures to trace, identify and evaluate property shall be guided by Standard Operating Procedures that



will be implemented and updated from time to time with the approval of the Minister.

### **Measures to Manage, Maintain and Dispose of Properties Subjected to Seizure, Forfeiture or Confiscation**

4.(1) The Asset Management Unit and officers thereof may do all such things as may be necessary for the securing of and preservation of the value of any properties under their custody and control due to that property being seized, forfeited or confiscated by any Ministry, Department or Agency of the Republic, including foreign seized, forfeited or confiscated properties.

(2) Pursuant to section 10(2) of the Act, while disposing of the properties, the Asset Management Unit and officers thereof shall have due regard to bona fide third parties and take measures to protect their rights.

(3) The Asset Management Unit's procedures to manage, maintain and dispose of properties subject to seizure, forfeiture or confiscation, will be guided by Standard Operating Procedures that will be implemented and updated from time to time with the approval of the Minister.

**MADE this 6<sup>th</sup> day of October, 2023.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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