

S.I. 42 of 2012

INCOME AND NON-MONETARY BENEFITS TAX ACT

(Act 10 of 2010)

Income and Non-Monetary Benefits (Amendment of Schedules) Regulations, 2012

In exercise of the powers conferred by sections 17 and 19 (1) of the Income and Non-Monetary Benefit Tax Act, the Minister of Finance, Trade and Investment makes the following Regulations—

1. These Regulations may be cited as the Income and Non-Monetary Benefit Tax (Amendment of Schedules) Regulations, 2012 and shall come into force on 1st July, 2012.

Citation

2. The Income and Non-Monetary Benefit Tax (Amendment of Schedules) Regulations, 2012 are amended—

Amendment of S.I. 95 of 2010 and S.I. 35 of 2011.

(i) in the First Schedule by adding after paragraph 4 the following—

“5. The rate of tax payable by an employed person who works on a farm carrying out crops and livestock production shall be SCR100 per month in respect of the total emolument received by the person as from 1st July 2012.”

(ii) in Second Schedule by adding after item 1 (s) the following—

“(t) an emolument derived by an employed person who works on a farm carrying out crops and livestock production as from 1st July 2010 to 30th June 2012;

“(u) an emolument derived by a person employed by a foreign dignitary recognised by the Ministry of Foreign Affairs as from 1st June 2010 to 31st December 2011.”

MADE this 26th day of June, 2012.

PIERRE LAPORTE
MINISTER OF FINANCE,
TRADE AND INVESTMENT